**Treasurers**

**Report**

**AGM**

**2013**

**Good evening everyone. I would like to present to you the audited accounts for the year 2012 and ask for your approval. I must confess that the year was not uneventful and occasionally the figures did not balance and I soon learnt that if you extend the size of the table you must also change the formula to take this into account.**

**I hope that you have had the opportunity to read he reports that have been published on the website.**

**The Association continues to maintain three accounts, the current account, the reserve account and the soldiers account**

**At the year end there was £911.46 in the current account,£7119.67 in the reserve account and £2377.96 in the soldiers account.**

**At the year end there was one cheque for £71.80 still waiting to be cashed.**

**Our expenditure exceeded our income by £318.04 and the reason for this was the investment of £1000.00 digitising the library of course photographs which were in danger of being lost. These are now available on disc and initial reactions from those who have already purchased copies have been very good.**

**The Standard remains on the books at £650.00.**

**Our total monies held in the bank minus the soldiers fund, which is ringfenced, is £8031.13. This includes the £1000.00 John Stevens fund. Which is to be used as a presentation award to a student on the annual cadre.**

**Unless anyone has any question I ask the the audited accounts be passed as presented.**

**Thank you.**